

Milano, 18 March 2020

PLC SYSTEM S.R.L., A COMPANY DIRECTLY CONTROLLED BY PLC S.P.A., HAS SIGNED TWO CONTRACTS FOR THE DESIGN, CONSTRUCTION AND COMMISSIONING OF ELECTRICAL CONNECTION WORKS IN THE MUNICIPALITY OF BOMPIETRO (PA) OF A 27.60 MW WIND FARM LOCATED IN THE MUNICIPALITY OF GANGI (PA)

Today the subsidiary company PLC System S.r.l. has signed two agreements with AM ENERGIE RINNOVABILI S.r.l. - a company active in the development and management of plants from renewable sources - having as scope the supply and installation of: i) the electrical and electromechanical works of a 150 kV National Transmission Grid Station to be realized according to the provisions of the D. AEEG (ARERA) no. 281/05 and ii) the electrical and electromechanical works of an HV/MV 150/30 KV Utility Substation located in the Municipality of Bompietro (PA), relating to the connection of a 27.60 MW wind farm called "Serra del Vento" located in the Municipality of Gangi (PA).

The contracts, which are part of the ordinary activities of PLC System S.r.l., have a total consideration of approximately Euro 4,645 thousand and contain standard/market practice clauses for contracts of this nature, including payment terms based on contractual milestones on progress of work. The contracts are expected to be executed with own resources. The activities are expected to be completed by the end of 2020.

The parties have expressly provided in the contracts clauses aimed at limiting the possible impact of the COVID - 19 contingency with respect to the obligations contractually assumed both in terms of possible delays and in terms of possible higher costs.

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