

Milan, 28 April 2020

**THE SHAREHOLDERS' MEETING OF PLC S.p.A. HAS:
APPROVED THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2019;
APPROVED THE ALLOCATION OF PROFIT FOR THE YEAR;
EXAMINED THE REPORT ON THE REMUNERATION POLICY AND ON THE REMUNERATION PAID
PURSUANT TO ARTICLE 123-TER OF LEGISLATIVE DECREE 58/1998 AND ARTICLE 84-QUATER OF
CONSOB REGULATION NO. 11971/1999, APPROVING THE REMUNERATION POLICY (FIRST
SECTION) AND EXPRESSING THEIR NONBINDING VOTE ON THE REPORT CONCERNING THE
REMUNERATION PAID (SECOND SECTION).**

Approval of the financial statements as at 31 December 2019

Today the Shareholders' meeting of PLC S.p.A. ("PLC" or "Company") has unanimously resolved to approve the financial statements of the Company as at 31 December 2019, within the terms proposed by the Board of Directors on 27 March 2020.

To such purpose, please refer also to the press release issued on 27 March 2020 following the resolution of the Board of Directors approving the draft financial statements which contained, as attachments, the consolidated and individual balance sheet and income statement of PLC.

The consolidated financial statements as at 31 December 2019 were also presented during the Shareholders' Meeting.

It should be noted that both the above documents, the financial statements as at 31 December 2019 and the consolidated financial statements as at 31 December 2019, with the documentation required by current regulations, are available to the public at the Company's registered office. Such documents are also published on the Company's website (www.plc-spa.com Investor Relations / Financial Documents / Balance sheet section) and on the authorized storage mechanism eMarket STORAGE (available at www.emarketstorage.com).

Approval of the allocation of profit for the year

Today the Shareholders' meeting of PLC has unanimously resolved to approve the proposal of allocation of profit for the year, as formulated in the Directors' explanatory report pursuant to Article 125-ter of Legislative Decree 58/1998. In detail, as proposed by the Board of Directors, the Shareholders' meeting resolved to allocate the profit for the year 2019 as for Euro 405,296.07 to the legal reserve and as for Euro 2,335,895.13 to the retained earnings reserve also took into account (i) the negative result for the year 2019 on a consolidated level, although to be considered of a transitory nature since deriving from the postponement of the activities in the first half of 2019 in the "Construction Segment", due to the delay in the publication of the FER 1 Decree, and (ii) the possible changes in the global macro economic scenario due to the effect of Covid-19.



Remuneration policy and on the remuneration paid pursuant to Article 123-ter of Legislative Decree 58/1998

Today the Shareholders' meeting of PLC has unanimously resolved to approve, with binding vote, the first section of the report on the remuneration drafted by the Directors pursuant to Article 123-ter of Legislative Decree 58/1998 and Article 84-*quater* of Consob Regulation no. 11971/1999 (*i.e.* the remuneration policy for the year 2020) and has expressed their positive nonbinding vote on the second section of report on the remuneration policy and on the remuneration paid pursuant to Article 123-ter of Legislative Decree 58/1998 and Article 84-*quater* of Consob Regulation no. 11971/1999 (*i.e.* the report concerning the remuneration paid in or relating to 2019).

The summary report of votes and the minutes of the meeting will be filed within the terms of the law and on the website of the Company www.plc-spa.com Investor Relations / Corporate Governance / Assembly section).

For further information, please contact:

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