

Milan, 26 May 2020

COMPLETED THE SALE BY PLC POWER S.R.L. IN FAVOUR OF ENEL GREEN POWER ITALIA S.R.L. OF TWO WIND PROJECTS

This follows the press releases of 17 April 2019, 30 September 2019 and 30 April 2020, concerning the signing of two preliminary agreements (the "**Preliminary Agreements**") for the sale by the indirect whollyowned subsidiary PLC Power S.r.l. ("**PLC Power**") to Enel Green Power Italia S.r.l. (previously Enel Green Power S.p.A.) ("**EGPI**") of the entire share capital of C&C Castelvetere S.r.l. and C&C Uno Energy S.r.l. in relation to two wind farms projects to be carried out, respectively, in the Municipality of Castelvetere in Val Fortore (BN), with a capacity of 13.2 MW, and in the Municipalities of Baselice (BN), Molinara (BN) and Foiano di Val Fortore (BN), with a capacity of 36 MW.

In this regard, it should be noted that today, once the conditions precedent provided for in the Preliminary Agreements, as subsequently amended and supplemented, had been met, PLC Power finalized the sale to EGPI of the aforesaid shares capitals and, therefore, of the aforementioned wind farms projects.

As already indicated in the press release of 17 April 2019, the transaction provides also the EPC contract for the construction of the "Balance of Plant" for these two wind farms with PLC System S.r.l., a wholly-owned subsidiary of PLC S.p.A., for a total amount of approximately EUR 13.8 million, while the full service contract for Operation & Maintenance services for the civil and electrical works of the aforesaid plants with PLC Service S.r.l., a wholly owned subsidiary of PLC S.p.A., is still under negotiation and will be formalized before the commissioning of the wind farms.

The above describer transaction is part of the BOT model that the PLC group pursues in its industrial vision, demonstrating its great ability to oversee the renewable sector from development to construction and maintenance of RES plants.

For anything not expressly indicated in this press release, please refer to the above mentioned press releases, available on the company's website www.plc-spa.com / Investor Relations / Press releases.

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