

Milan, 15 October 2020

**SCHMACK BIOGAS S.R.L., A COMPANY DIRECTLY CONTROLLED BY PLC S.P.A., HAS SIGNED A CONTRACT WITH BIOMET S.P.A. FOR THE SUPPLY AND INSTALLATION OF A BIOMETHANE UPGRADING PLANT IN SAN ROCCO AL PORTO (LO)**

Today the subsidiary company Schmack Biogas S.r.l. has signed a contract with Biomet S.p.A., formerly Biomet S.r.l., for the supply and installation of a biomethane upgrading plant to be built in San Rocco al Porto (LO).

In particular, the contract foresees the supply and installation of an upgrading plant with *pressure swing adsorption* technology, capable of purifying the biogas produced by organic waste in the anaerobic digestion section, transforming it into biomethane with characteristics that allow it to be fed into the natural gas network.

The counterparty is a subsidiary of the Ankorgaz Group, which is specialized in investments in infrastructure in the bioenergy and biofuel sector and which, through its subsidiaries, owns and operates plants for the production, processing and distribution of biofuels, particularly compressed and liquid gases.

The contract, which is part of the ordinary activity of Schmack Biogas S.r.l. has a total consideration of approximately Euro 1.9 million and contains standard / market practice clauses for contracts of this nature, including payment terms on contractual milestones on progress of work. The contract is expected to be executed with own means. The activities are expected to be completed by the first half of 2022.

The parties have expressly provided in the contract clauses aimed at limiting the possible impact of the COVID - 19 contingency with respect to the obligations contractually assumed both in terms of possible delays and in terms of possible higher costs.

Schmack Biogas S.r.l. confirms its position as a leading company in the biogas and biomethane sector, both in Italy and abroad, and strengthens the position of the PLC Group in the renewable sources chain.

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**Please contact us for more information:**

**PLC S.p.A.**

**Cecilia Mastelli**

[investor.relations@plc-spa.com](mailto:investor.relations@plc-spa.com)

Tel: 02 49 53 57 41