



Milan, 21 June 2021

**PLC GROUP FINALISES THE SALE OF CASALBORE WIND FARM PROJECT
TO EDP RENEWABLES ITALIA HOLDING S.R.L.
AND ACHIEVES THE TARGET OF OVER 200 MW REALIZED**

Following the press releases of 3 March 2020, 6 August 2020, 26 November 2020, 26 February 2021, 29 March 2021, 26 April 2021, 28 May 2021 and 14 June 2021, as available on the company's website www.plc-spa.com / Investor relations / PLC / Press release, it is hereby announced that today has been executed the closing of the extraordinary transaction aimed at the sale of 100% of the share capital of C&C Tre Energy S.r.l., regarding a wind project to be realized in the Municipalities of Casalbore (AV), Ariano Irpino (AV) and Montecalvo Irpino (AV), with 28.8 MW of power.

The sale has been finalised by PLC Power S.r.l., a company indirectly wholly owned by PLC S.p.A. ("PLC") in favour of EDP RENEWABLES ITALIA HOLDING S.R.L. ("EDPR").

As a part of the agreements at the closing, the parties have also established that some of the obligations, originally envisaged as pre-closing activities, will be fulfilled once the transfer of the shares has been executed.

For the sake of completeness, please note that at the closing, EDPR returned to PLC the corporate guarantee previously issued for an amount equal to Euro 3,175,200.00.

Finally, as part of the transaction, it should be noted that:

- the subsidiary PLC System S.r.l. will remain in charge for the building of the "Balance of Plant" of the above-mentioned wind farm, for a total amount of approximately Euro 9,350,000.00, as well as for the construction of the substation to which the wind farm will be connected. This contract, which is part of PLC System S.r.l.'s ordinary business, contains clauses in line with market practice for projects of this nature, including payment schedules based on contractual milestones as work progresses. The contracts are expected to be executed with own means. Activities are expected to be completed in the fourth quarter of 2022;
- the subsidiary PLC Service S.r.l. will remain in charge for the full-service activities for the Operation & Maintenance services related to the civil and electrical works of the aforementioned wind farm, for an amount of approximately Euro 72,500.00 per year, for a duration of 10 years. This contract will be signed within 7 days from the first parallel of the

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wind farm with national grid.

The above-described transaction is part of the BOT model that the PLC Group pursues in its industrial vision, demonstrating its great ability to oversee the renewable sector from development to construction and maintenance of FER plants.

In addition, it should be highlighted that by means of this transaction, the PLC Group has successfully built over 208 MW of turnkey wind farms, according to the BOT business model, ranking as one of the main players in the wind power market in Italy.

Please contact us for more information:

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