PLC Group - HY 2025 Results

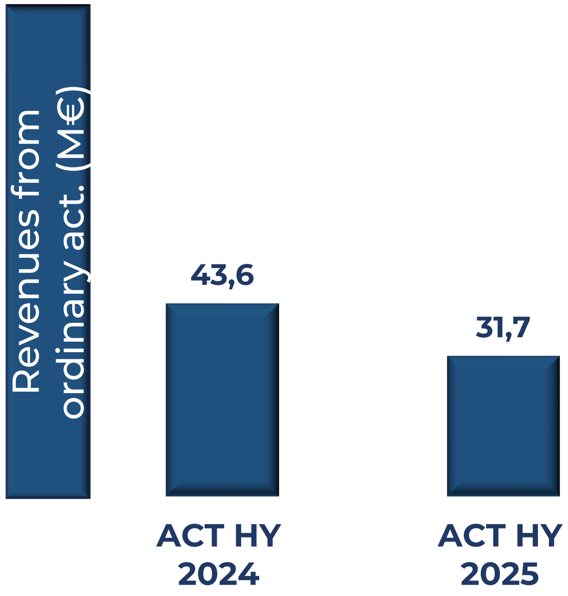
Energy that creates the future

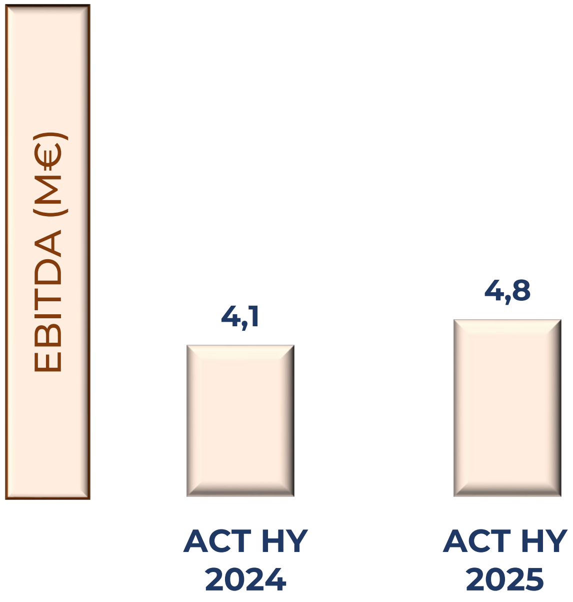
PLC SpA

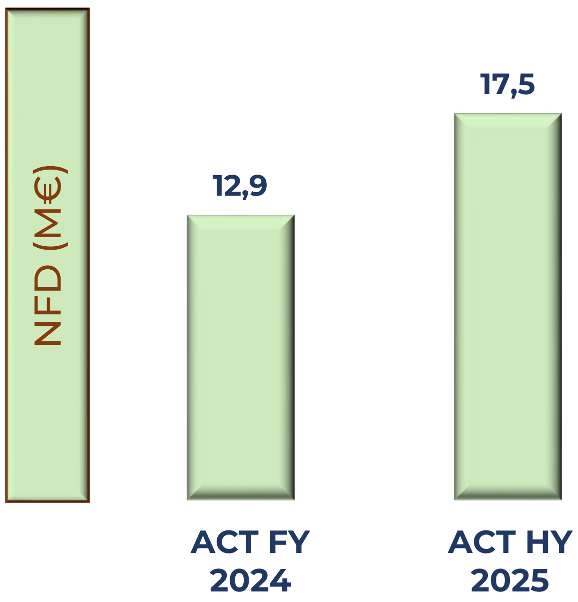
Index

HY 2025 RESULTS

Key Financial Figures



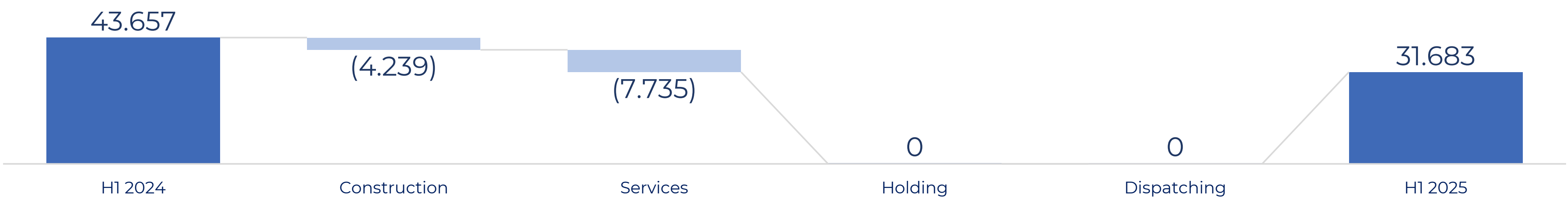




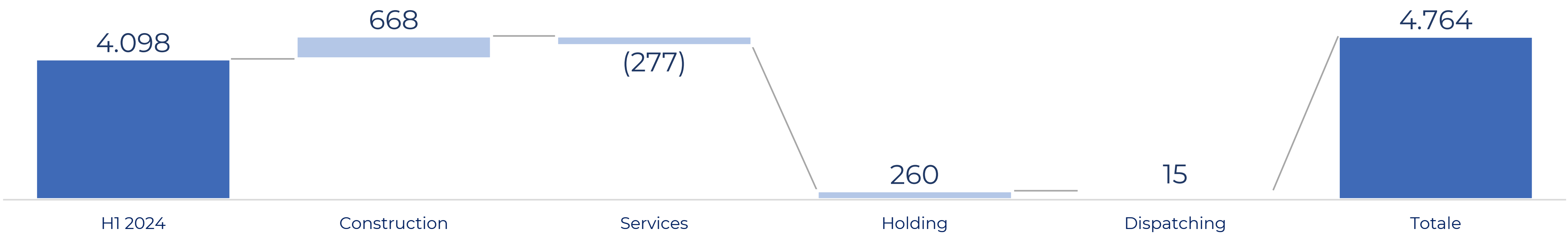
Revenues	*Compared to the same reporting period of the previous year, the results show a reduction in volumes – in line with expectations – in both the Engineering & Construction and Services segments, as a result of the ongoing activities planning (mostly focused on the second half of the year for Engineering & Construction and for revamping)*
EBITDA	*The increase is mainly due to: (i) the general increase in marginality across all segments and (ii) the one-off items of the comparative period*
NFD	*Improved compared to FY 2024, mainly due to positive business performance and further improvement in net operating working capital*

Results by segment

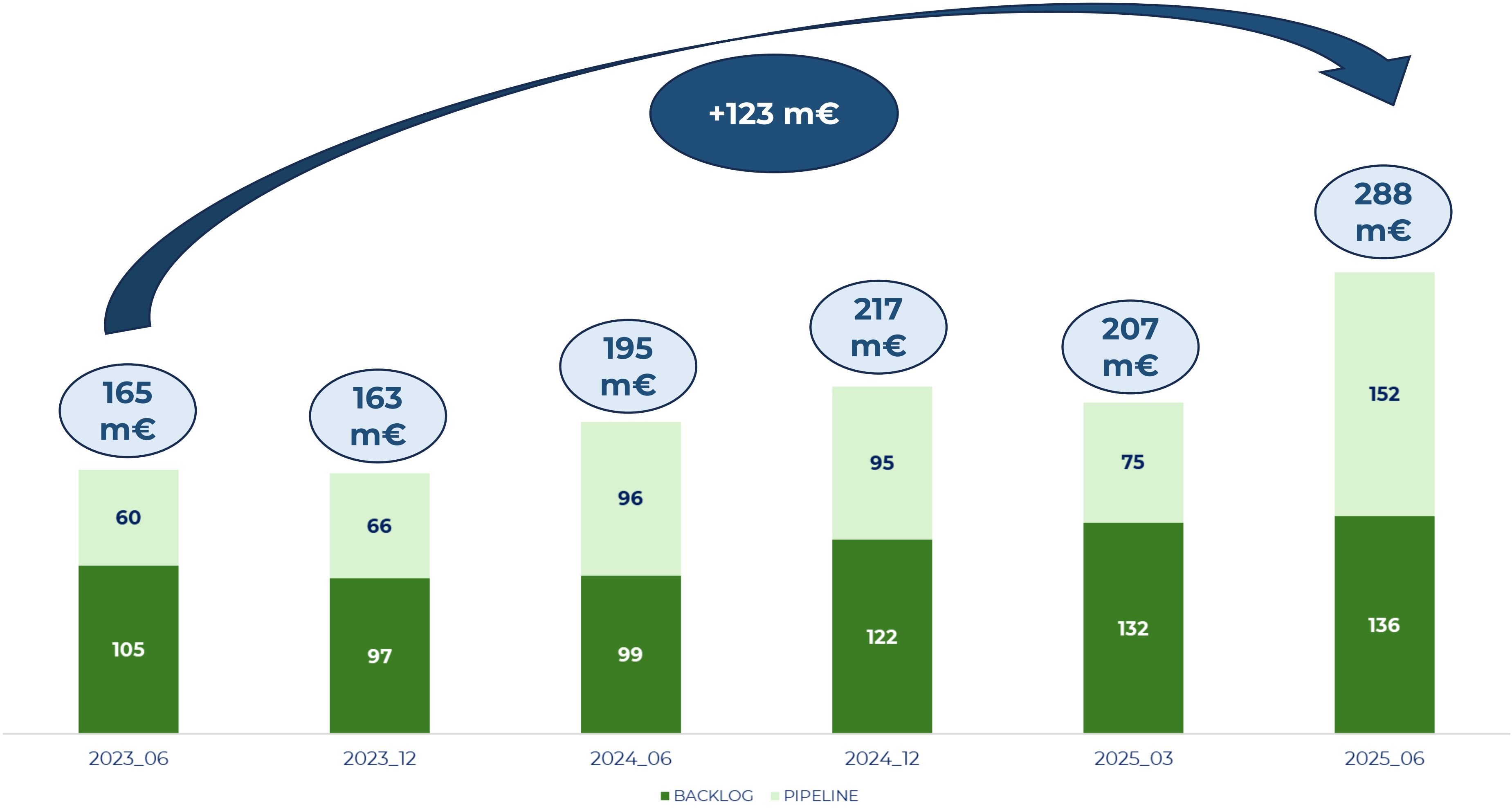
Revenues from ordinary operations H1 2025 (k€) by segment



EBITDA H1 2025 (k€) by segment



PLC Group backlog and pipeline 2024–2025 trend



CONSOLIDATED FINANCIAL STATEMENT

Balance sheet

RECLASSIFIED BALANCE SHEET (thousands of Euro)	H1 2025	FY 2024
Net tangible assets	7.171	7.101
Net intangible assets	8.171	8.533
Equity investments	11	11
Other non-current activities	1.171	1.586
Fixed assets	**16.524**	**17.231**
Net working capital	(11.136)	(7.546)
Non-current assets held for sale / disposal	388	314
NET INVESTED CAPITAL	**5.776**	**9.999**
(NET FINANCIAL DEBT) / CASH	**17.498**	**12.915**
SHAREHOLDERS' EQUITY	**23.274**	**22.914**

Net financial debt

RECLASSIFIED NET FINANCIAL DEBT (thousands of Euro)	H1 2025	FY 2024
Cash and cash equivalents	21.196	17.718
Current financial debt	(1.227)	(2.161)
Non-current financial debt	(1.054)	(1.307)
(Net financial debt) / Cah before IFRS16	**18.915**	**14.250**
Financial liabilities IFRS 16	(1.417)	(1.335)
(NET FINANCIAL DEBT) / CASH	**17.498**	**12.915**

Reclassified Other Comprehensive Income Statement

RECLASSIFIED STATEMENT OF COMPREHENSIVE INCOME (thousands of Euro)	H1 2025	H1 2024
Core business revenues	**31.683**	**43.657**
Other operating revenues	571	501
Total revenues	**32.254**	**44.158**
Operating costs	(26.471)	(38.091)
Other operating costs	(1.019)	(1.969)
Depreciation, amortisations and impairment losses	(953)	(857)
OPERATING RESULTS (EBIT)	**3.811**	**3.241**
Net financial income (expenses)	(37)	(214)
Profit (loss) from equity investments	-	-
Income taxes	(1.289)	(1.301)
Profit (loss) from continuing operations	**2.485**	**1.726**
Profit (loss) from discontinued operations	(3)	6.717
PROFIT (LOSS) FOR THE PERIOD	**2.482**	**8.443**
Total other components of comprehensive income	84	161
TOTAL COMPREHENSIVE INCOME	**2.566**	**8.604**

Synthetic Cash Flow

SYNTHETIC CASH FLOW (thousands of Euro)	H1 2025	H1 2024
Comprehensive income (loss)	2.566	8.605
Gross Cash Flow	8.834	(3.221)
CASH FLOW FROM OPERATING ACTIVITIES [A]	7.096	(2.087)
CASH FLOW FROM INVESTMENT ACTIVITIES [B]	(316)	5.651
CASH FLOW FROM FINANCING ACTIVITY [C]	(3.313)	(4.705)
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	3.467	(1.141)
Cash and cash equivalents at the beginning of the period	17.718	9.961
Net difference in cash and cash equivalents for discontinued operations	11	1
Cash and cash equivalents at the end of the period	21.196	8.821